

Sterling Pointe Budget Variance Report December 2011

Accrual Basis

	Dec 11	Budget	\$ Over Budget	Jan - Dec 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
04205 · Assessment Revenue	0.00	0.00	0.00	29,640.00	29,640.00	0.00	29,640.00
04210 · Late Charge Income	0.00	0.00	0.00	90.00	0.00	90.00	0.00
04215 · Collection Cost Recovery	0.00	0.00	0.00	197.50	0.00	197.50	0.00
04220 · Other Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00
Total Income	0.00	0.00	0.00	30,002.50	29,640.00	362.50	29,640.00
Expense							
Administration							
05215 · Management Fees	0.00	490.24	-490.24	5,392.20	5,882.00	-489.80	5,882.00
05220 · Legal Fees	0.00	50.00	-50.00	646.00	600.00	46.00	600.00
05225 · Collection Cost Recovery	0.00	0.00	0.00	200.00	0.00	200.00	0.00
05230 · Audit/Accounting	0.00	0.00	0.00	990.00	400.00	590.00	400.00
05240 · Office Supplies	12.50	12.00	0.50	110.26	144.00	-33.74	144.00
05245 · Printing	9.95	83.37	-73.42	268.55	1,000.00	-731.45	1,000.00
05249 · Newsletter Production	11.40	100.00	-88.60	288.71	400.00	-111.29	400.00
05250 · Postage	48.40	20.00	28.40	374.14	240.00	134.14	240.00
05255 · Bank Charges	0.00	0.00	0.00	0.20	0.00	0.20	0.00
05260 · Website	0.00	0.00	0.00	96.00	0.00	96.00	0.00
05310 · Misc. Admin Expense	25.00	8.37	16.63	92.21	100.00	-7.79	100.00
Administration - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Administration	107.25	763.98	-656.73	8,458.27	8,766.00	-307.73	8,766.00
Insurance and Taxes							
05610 · Local Licenses & Permits	0.00	0.00	0.00	10.00	0.00	10.00	0.00
05630 · Insurance	0.00	0.00	0.00	1,033.00	1,200.00	-167.00	1,200.00
Insurance and Taxes - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Insurance and Taxes	0.00	0.00	0.00	1,043.00	1,200.00	-157.00	1,200.00
60200 · Automobile Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61700 · Computer and Internet Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62400 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63300 · Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63400 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63700 · Landscaping and Groundskeeping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64300 · Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64900 · Office Supplies	52.45	0.00	52.45	52.45	0.00	52.45	0.00
Common Area Maintenance							
07460 · Common Area Maintenance	0.00	0.00	0.00	0.00	2,274.00	-2,274.00	2,274.00
Common Area Maintenance - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Common Area Maintenance	0.00	0.00	0.00	0.00	2,274.00	-2,274.00	2,274.00
Other Operating Expenses							
08610 · Trash Removal	0.00	1,200.00	-1,200.00	12,410.40	14,400.00	-1,989.60	14,400.00
08620 · Social Activities	2,650.83	1,500.00	1,150.83	3,710.41	3,000.00	710.41	3,000.00
08625 · Welcome Expenses	0.00	0.00	0.00	73.29	0.00	73.29	0.00
Other Operating Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Operating Expenses	2,650.83	2,700.00	-49.17	16,194.10	17,400.00	-1,205.90	17,400.00

	<u>Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 11</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
66500 · Postage and Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66700 · Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66800 · Property Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67100 · Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67200 · Repairs and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67800 · Small Tools and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68100 · Telephone Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68600 · Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utility Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>2,810.53</u>	<u>3,463.98</u>	<u>-653.45</u>	<u>25,747.82</u>	<u>29,640.00</u>	<u>-3,892.18</u>	<u>29,640.00</u>
Net Ordinary Income	<u>-2,810.53</u>	<u>-3,463.98</u>	<u>653.45</u>	<u>4,254.68</u>	<u>0.00</u>	<u>4,254.68</u>	<u>0.00</u>
Other Income/Expense							
Other Expense							
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>-2,810.53</u>	<u>-3,463.98</u>	<u>653.45</u>	<u>4,254.68</u>	<u>0.00</u>	<u>4,254.68</u>	<u>0.00</u>